

BILL SUMMARY
1st Session of the 57th Legislature

Bill No.:	HB 2018
Version:	CS
Request Number:	7842
Author:	Rep. Nichols
Date:	3/4/2019
Impact:	Estimated First Year cost \$3.8 million

Research Analysis

The committee substitute to HB2018 expands eligibility to the Oklahoma Higher Learning Access Program to students whose parents are certified classroom teachers and whose parental income does not exceed \$100,000 per year.

Prepared By: Emily Wendler

Fiscal Analysis

The measure in its current form is expected to bring an additional 760 recipients to the OHLAP scholarship program in its inaugural year of FY2023 with an added cost of \$3.8 million. It is anticipated that the number of recipients will grow over time to an estimated 2,700 by year five with an additional cost of approximately \$16.2 million.

		Additional		Additonal
		Costs		Recipients
FY2023 - First Year Cost		\$ 3,800,000		760
FY2024 - Second Year Cost		\$ 7,400,000		1,400
FY2025 - Third Year Cost		\$10,700,000		1,950
FY2026 - Fourth Year Cost		\$13,800,000		2,400
FY2027 - Fifth Year Cost		\$16,200,000		2,700

Prepared By: Cole Stout

Other Considerations

None.